

ISSUE 176

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CORPORATE REAL ESTATE HIGHLIGHTS

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Mah Sing meets M Centura vacant possession target in Q4

Despite several lockdowns and rising building material prices, Mah Sing Group Bhd has met its target to complete the vacant possession in this quarter for the M Centura project, its first M-series under the affordable development range.

Launched at the end of 2017, with a gross development value of RM570 million, M Centura is on a 1.90-hectare parcel fronting Jalan Sentul Pasar, with prices from RM299,000 to about RM650,000.

Following the success of M Centura, Mah Sing launched M Arisa, the company's second freehold property in Sentul, in January 2020. [READ MORE](#)



BFood will pay RM15.67mil for two commercial units at Berjaya Times Square

Berjaya Food (BFood) Bhd proposes to acquire two freehold commercial units at Berjaya Times Square (BTS) in Kuala Lumpur for RM15.67 million in cash or at RM650 per square foot.

The two units, totaling approximately 24,115 square feet, are located on Level 10 of BTS, an integrated commercial building that includes the Berjaya Times Square Hotel, business offices, retail shops, service suites, and entertainment attractions. [READ MORE](#)



Nordic-inspired homes will be built at twentyfive.7 next

Levane Residences, Nordic-inspired double-storey linked homes, are among the new launches at twentyfive.7 in Kota Kemuning, Selangor.

Placemaking initiatives such as a carousel and waterfront superfly are also in the works, with the goal of catalysing the growth of the township and surrounding communities.

twentyfive.7 consists of 257 acres in Kota Kemuning, Malaysia's first township development by Gamuda Land.

The Amber Residences, the first serviced apartment project in twentyfive.7, recently topped off. [READ MORE](#)



SACSB to dispose lands to Wiwynn Technology for RM68m

MMC Corp Bhd's (MMC) indirect wholly owned subsidiary Senai Airport City Sdn Bhd (SACSB) is disposing of two vacant pieces of industrial land at the Senai Airport City to Wiwynn Technology Service (Malaysia) Sdn Bhd (Wiwynn Technology) for RM68.3 million.

The purchase of the land parcels, each one measuring 4.8ha and 7.9ha is expected to pave way for the setting up of Taiwan-based Wiwynn Corp's (Wiwynn) cloud information technology (IT) infrastructure manufacturing facilities. [READ MORE](#)



Tropicana Corp unveils industrial park in Iskandar Malaysia

Tropicana Corp Bhd unveiled its first industrial park during a ground-breaking ceremony in Iskandar Malaysia, officiated by Johor Menteri Besar Datuk Hasni Mohammad recently. The 1,188-acre industrial park is the only centralised industrial park in the district.

“Tropicana Industrial Park is situated in a prime location and enjoys unparalleled connectivity.

Hasni said the 2,217 sq km of Iskandar Malaysia has been an important economic corridor for the country since its inception in 2006. [READ MORE](#)



Tiara Sumberjaya will develop land in Balik Pulau for a GDV of RM1.7bil

Tiara Sumberjaya Sdn Bhd, a relatively unknown company is expected to develop 71.62 hectares of land in Balik Pulau, Penang over the course of 15 years.

The proposed project has a gross development value (GDV) of RM1.7 billion.

According to Penang Deputy Chief Minister I Datuk Ahmad Zakiyuddin Abdul Rahman, the proposed project will turn Balik Pulau into a modern satellite town.

The first phase will include three blocks of affordable apartments totaling 1,026 units (built-up areas ranging from 930 to 1,000 sq ft). [READ MORE](#)

